

Message Text

LIMITED OFFICIAL USE

PAGE 01 JIDDA 04942 031400Z
ACTION XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-08 COME-00 TRSE-00 OPIC-03
OMB-01 L-03 CIAE-00 INR-10 NSAE-00 AID-05 /045 W
-----010427 031919Z /43
R 031340Z JUL 78
FM AMEMBASSY JIDDA
TO SECSTATE WASHDC 2587

LIMITED OFFICIAL USE JIDDA 4942

E.O. 11652: NA
TAGS: EINV, EGEN, SA
SUBJECT: EXIMBANK CONTRACTORS GUARANTY PROGRAM

REF: STATE 165885

1. EMBASSY ADVISED SAG VIA NOTE NUMBER 526 ON JULY 3, 1978,
OF SHIFT TO EXIMBANK CONSTRUCTION INSURANCE ROLE FORMERLY
OPERATED BY OPIC. MESSAGE DELIVERED TO MOHAMMED S.H. AL
SULEIMAN, DEPUTY CHIEF OF PROTOCOL, MINISTRY OF FOREIGN AFFAIRS,
IN ABSENCE OF DEPUTY MINISTER FOR ECONOMIC AFFAIRS, ABDULLAH
M. ALI REZA.

2. NO OBJECTION TO NOTE REGISTERED BY SULEIMAN BUT NOTE
WILL BE DIRECTED TO DEPUTY MINISTER ALI REZA WHO WE EXPECT
TO COMMENT.

3. IF EXIMBANK ROLE WILL EVENTUALLY INCLUDE COVERAGE OF
PERFORMANCE GUARANTEE REQUIREMENTS, WE FEEL THAT SAG WILL
REACT MOST FAVORABLY. OVER PAST TWO YEARS EMBASSY HAS
REPEATEDLY BEEN QUERIED BY SAG MINISTRIES WHY U.S. DOES NOT
PROVIDE, AS DO OTHER GOVERNMENTS, GUARANTEES FOR ITS
CONTRACTORS, MANY OF WHOM HAVE BEEN DETERRED FROM
BIDDING ON HUGE PROJECTS HERE DUE TO DIFFICULTIES IN
RAISING THE 5 PERCENT LETTER OF CREDIT PERFORMANCE
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GUARANTEE.

4. IT WILL BE OF INTEREST FOR THE EMBASSY TO KNOW
IF THE EXIMBANK OPERATION WILL INCLUDE ASSISTANCE TO
U.S. CONTRACTORS IN THE PERFORMANCE GUARANTEE SECTOR
AS ONCE PLANNED BY OPIC. WE SUSPECT THAT THIS WILL
BE A POINT RAISED BY ALI REZA.

WEST

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 03 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978JIDDA04942
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780274-0511
Format: TEL
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197807100/aaaadgno.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0e41c06a-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 STATE 165885
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
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Review Exemptions: n/a
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Review Withdrawn Fields: n/a
SAS ID: 1847403
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK CONTRACTORS GUARANTY PROGRAM
TAGS: EINV, EGEN, SA, XMB
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/0e41c06a-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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